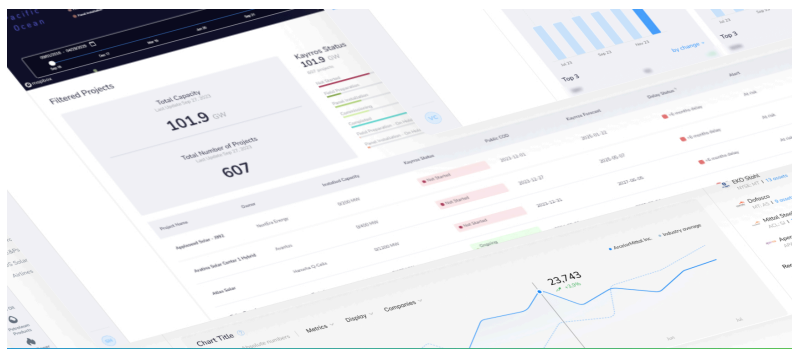


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## Pre-earnings report CIVI, Q22024

Quarterly drilling and fracking activity in US unconventional basins

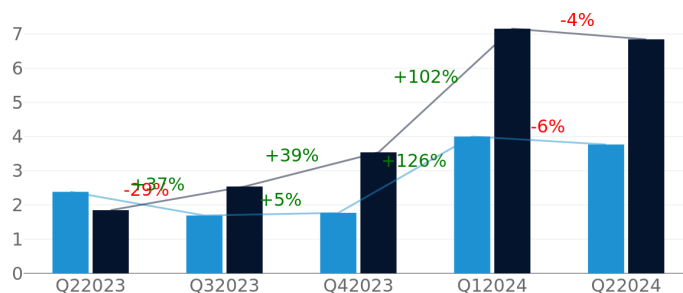
### HIGHLIGHTS

- Civitas plans to drill and complete 90-110 gross wells in DJ and 120-140 gross wells in Permian.
- According to Kayrros data, Civitas drilled 99 and completed 117 wells during H1 2024 in DJ and Permian basins, indicating they are on track to meet their annual guidance.
- This quarter CIVI was mainly active in the Permian basin with 31 wells drilled, 25 wells DUC, 28 wells completed and 37 wells PoP.

### INSIGHTS

#### Average Active Rigs and Frac Fleets (#)

■ Fracs ■ Rigs



#### YoY

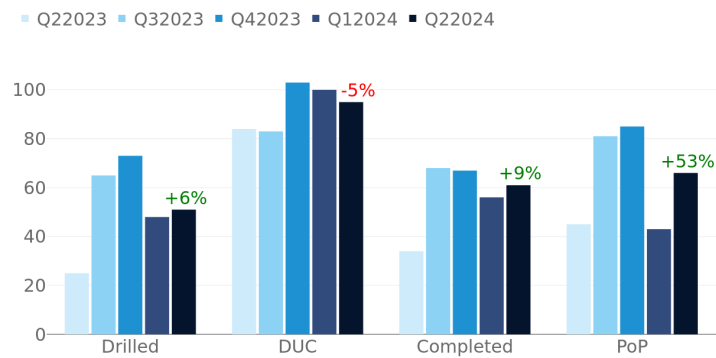
- CIVI average active rigs fleet grew by 271% from 1.85 in Q22023 to 6.85 in Q22024, showing an **increase in exploration and production activity level**.
- CIVI average frac fleet grew by 58% from 2.38 in Q22023 to 3.77 in Q22024, showing an **increase in activities aimed at boosting the productivity of well completions**.

#### QoQ

- CIVI average active rigs fleet decreased by 4% from 7.15 in Q12024 to 6.85 in Q22024, showing a **decrease in exploration and production activity level**.
- CIVI average frac fleet decreased by 6% from 4.0 in Q12024 to 3.77 in Q22024, showing a **decrease in activities aimed at boosting the productivity of well completions**.

completions.

#### Wells (#)



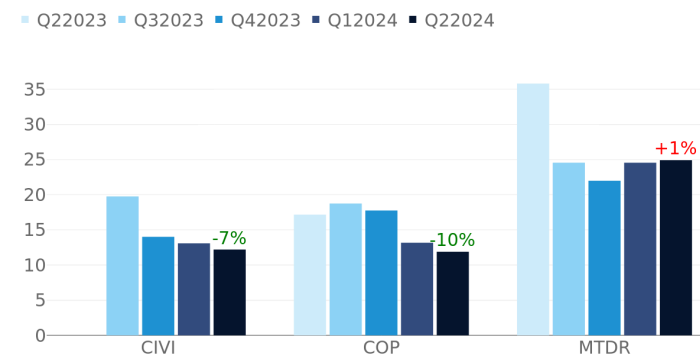
#### YoY

- The number of CIVI drilled wells grew by 104% from 25 in Q22023 to 51 in Q22024, showing **efforts to increase production capacity**.
- The number of CIVI DUC wells grew by 13% from 84 in Q22023 to 95 in Q22024.
- The number of CIVI completed wells grew by 79% from 34 in Q22023 to 61 in Q22024, indicating **production scaling**.
- The number of CIVI PoP wells grew by 47% from 45 in Q22023 to 66 in Q22024, indicating **higher production volumes**.

#### QoQ

- The number of CIVI drilled wells grew by 6% from 48 in Q12024 to 51 in Q22024, showing **efforts to increase production capacity**.
- The number of CIVI DUC wells decreased by 5% from 100 in Q12024 to 95 in Q22024.
- The number of CIVI completed wells grew by 9% from 56 in Q12024 to 61 in Q22024, indicating **production scaling**.
- The number of CIVI PoP wells grew by 53% from 43 in Q12024 to 66 in Q22024, indicating **higher production volumes**.

#### Median drilling efficiency in the Permian basin (days)

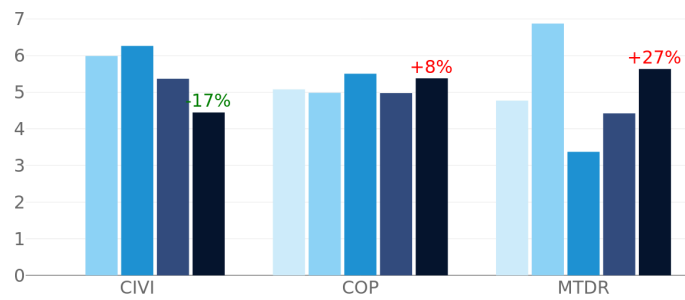


#### QoQ

- CIVI well drilling efficiency grew by 7% in Permian basin with the median moving from 13.1 days in Q12024 to 12.2 in Q22024, showing an **increase of operational excellence in exploration and production**.

#### Median fracking efficiency in the Permian basin (days)

■ Q22023 ■ Q32023 ■ Q42023 ■ Q12024 ■ Q22024



#### QoQ

- CIVI well fracking efficiency grew by 17% in Permian basin with the median moving from 5.4 days in Q12024 to 4.4 in Q22024, showing an **increase of operational excellence in exploration and production**.

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