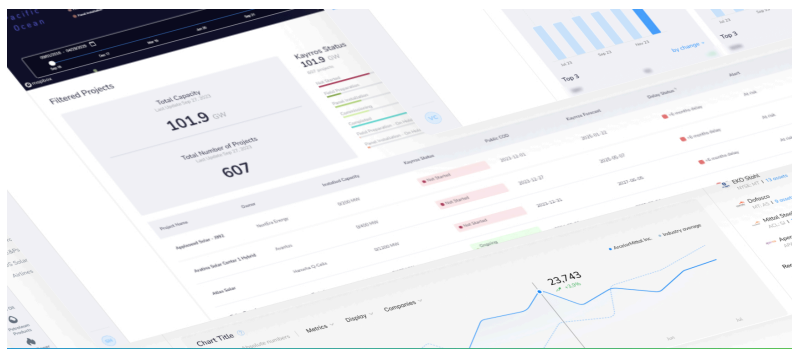


[View in browser](#)



Pre-earnings report CTRA, Q22024

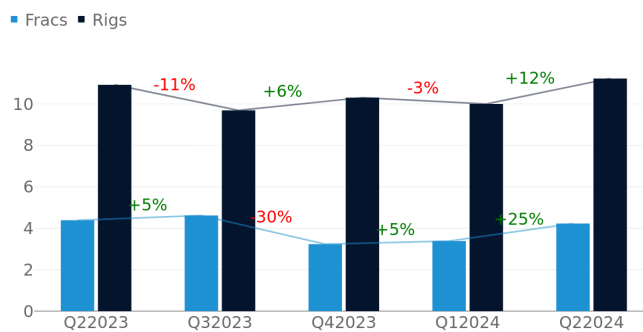
Quarterly drilling and fracking activity in US unconventional basins

HIGHLIGHTS

- Coterra provided a net wells online guidance of 15-30 in the Permian and 7-13 in Anadarko during Q2.
- Kayros detected 38 gross operated wells in the Permian and 13 in Anadarko.
- This quarter CTRA was mainly active in the Permian basin with 44 wells drilled, 26 wells DUC, 35 wells completed and 38 wells PoP.

• INSIGHTS

Average Active Rigs and Frac Fleets (#)



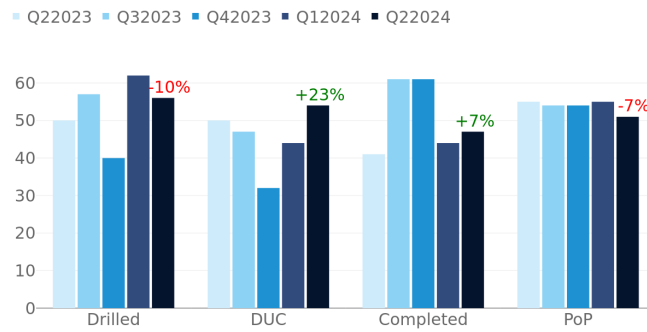
YoY

- CTRA average active rigs fleet grew by 3% from 10.92 in Q22023 to 11.23 in Q22024, showing an **increase in exploration and production activity level**.
- CTRA average frac fleet decreased by 4% from 4.38 in Q22023 to 4.23 in Q22024, showing a **decrease in activities aimed at boosting the productivity of well completions**.

QoQ

- CTRA average active rigs fleet grew by 12% from 10 in Q12024 to 11.23 in Q22024, showing an **increase in exploration and production activity level**.
- CTRA average frac fleet grew by 25% from 3.38 in Q12024 to 4.23 in Q22024, showing an **increase in activities aimed at boosting the productivity of well completions**.

Wells (#)



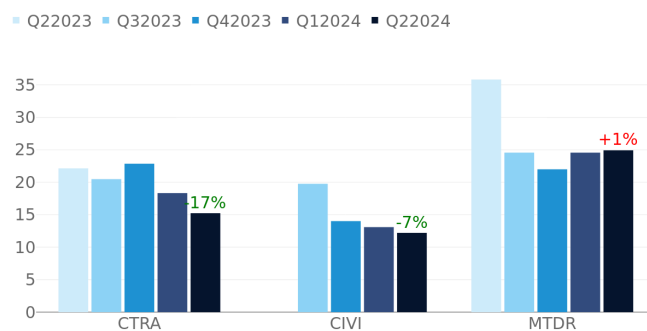
YoY

- The number of CTRA drilled wells grew by 12% from 50 in Q22023 to 56 in Q22024, showing **efforts to increase production capacity**.
- The number of CTRA DUC wells grew by 8% from 50 in Q22023 to 54 in Q22024.
- The number of CTRA completed wells grew by 15% from 41 in Q22023 to 47 in Q22024, indicating **production scaling**.
- The number of CTRA PoP wells decreased by 7% from 55 in Q22023 to 51 in Q22024, indicating **lower production volumes**.

QoQ

- The number of CTRA drilled wells decreased by 10% from 62 in Q12024 to 56 in Q22024, indicating a **lack of efforts to increase production capacity**.
- The number of CTRA DUC wells grew by 23% from 44 in Q12024 to 54 in Q22024.
- The number of CTRA completed wells grew by 7% from 44 in Q12024 to 47 in Q22024, indicating **production scaling**.
- The number of CTRA PoP wells decreased by 7% from 55 in Q12024 to 51 in Q22024, indicating **lower production volumes**.

Median drilling efficiency in the Permian basin (days)



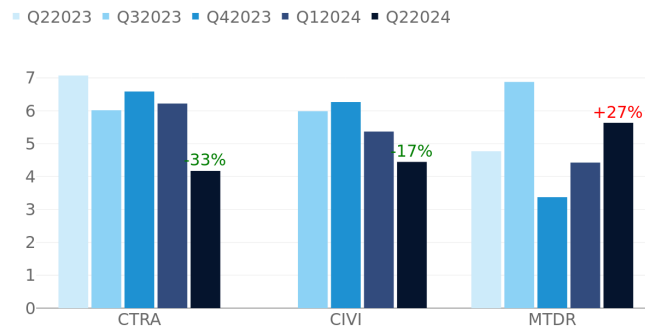
YoY

- CTRA well drilling efficiency grew by 31% in Permian basin with the median moving from 22.1 days in Q22023 to 15.2 in Q22024, showing an **increase of operational excellence in exploration and production**.

QoQ

- CTRA well drilling efficiency grew by 17% in Permian basin with the median moving from 18.3 days in Q12024 to 15.2 in Q22024, showing an **increase of operational excellence in exploration and production**.

Median fracking efficiency in the Permian basin (days)



YoY

- CTRA well fracking efficiency grew by 41% in Permian basin with the median moving from 7.1 days in Q22023 to 4.2 in Q22024, showing an **increase of operational excellence in exploration and production.**

QoQ

- CTRA well fracking efficiency grew by 33% in Permian basin with the median moving from 6.2 days in Q12024 to 4.2 in Q22024, showing an **increase of operational excellence in exploration and production.**

Give us your feedback



IMPORTANT: The information contained in this email (including all attachments) is confidential, privileged and only for the use by the intended recipient and may not be used, published or redistributed without the prior written consent of Kayrros SAS.

It is provided without any representation or warranty of any kind, and Kayrros shall not be liable for any information provided therein. This does not constitute investment advice, nor does it recommend any course of action.

This is subject to the full disclaimer set forth [here](#)



Kayrros, 20 bis Rue Lafayette, Paris, Ile-de-France 75009, France

[Unsubscribe](#) [Manage preferences](#)