

## Pre-earnings report EOG, Q22024

Quarterly drilling and fracking activity in US unconventional basins

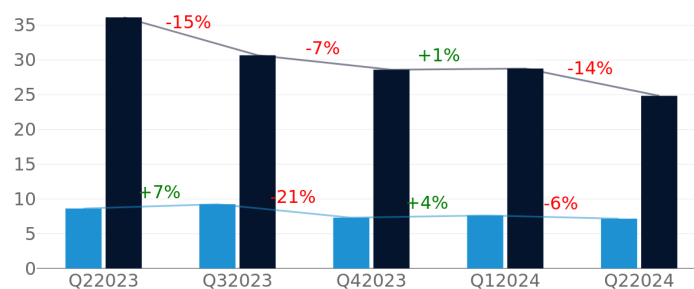
### HIGHLIGHTS

- According to Kayrros data, EOG drilled 178 wells and completed 206 wells during Q2 2024 in the key US Shale Oil and Gas basins.
- Operational efficiencies have also increased during Q2 2024, especially in the Permian and Eagle Ford basins.
- This quarter EOG was mainly active in the Permian basin with 96 wells drilled, 101 wells DUC, 117 wells completed and 106 wells PoP.

### INSIGHTS

#### Average Active Rigs and Frac Fleets (#)

■ Fracs ■ Rigs



#### YoY

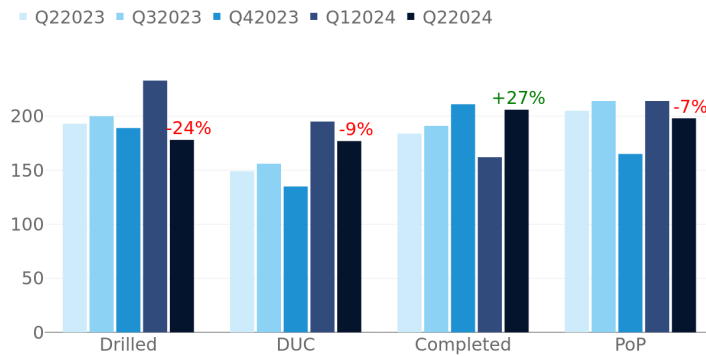
- EOG average active rigs fleet decreased by 31% from 36.15 in Q22023 to 24.85 in Q22024, showing a **decrease in exploration and production activity level**.
- EOG average frac fleet decreased by 17% from 8.62 in Q22023 to 7.15 in Q22024, showing a **decrease in activities aimed at boosting the productivity of well completions**.

#### QoQ

- EOG average active rigs fleet decreased by 14% from 28.77 in Q12024 to 24.85 in Q22024, showing a **decrease in exploration and production activity level**.

- EOG average frac fleet decreased by 6% from 7.62 in Q12024 to 7.15 in Q22024, showing a **decrease in activities aimed at boosting the productivity of well completions.**

#### Wells (#)



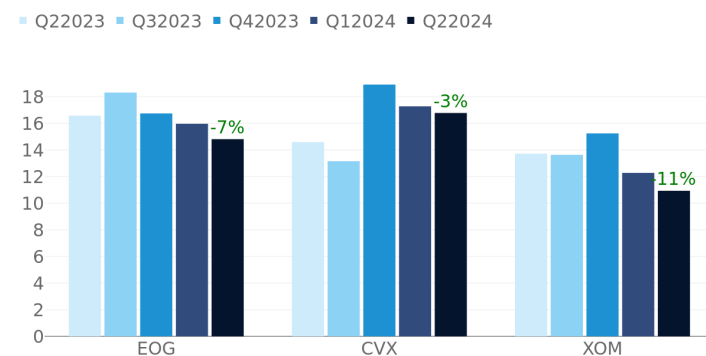
#### YoY

- The number of EOG drilled wells decreased by 8% from 193 in Q22023 to 178 in Q22024, indicating a **lack of efforts to increase production capacity.**
- The number of EOG DUC wells grew by 19% from 149 in Q22023 to 177 in Q22024.
- The number of EOG completed wells grew by 12% from 184 in Q22023 to 206 in Q22024, indicating **production scaling.**
- The number of EOG PoP wells decreased by 3% from 205 in Q22023 to 198 in Q22024, indicating **lower production volumes.**

#### QoQ

- The number of EOG drilled wells decreased by 24% from 233 in Q12024 to 178 in Q22024, indicating a **lack of efforts to increase production capacity.**
- The number of EOG DUC wells decreased by 9% from 195 in Q12024 to 177 in Q22024.
- The number of EOG completed wells grew by 27% from 162 in Q12024 to 206 in Q22024, indicating **production scaling.**
- The number of EOG PoP wells decreased by 7% from 214 in Q12024 to 198 in Q22024, indicating **lower production volumes.**

#### Median drilling efficiency in the Permian basin (days)



#### YoY

- EOG well drilling efficiency grew by 11% in Permian basin with the median moving from 16.6 days in Q22023 to 14.8 in Q22024, showing an **increase of**

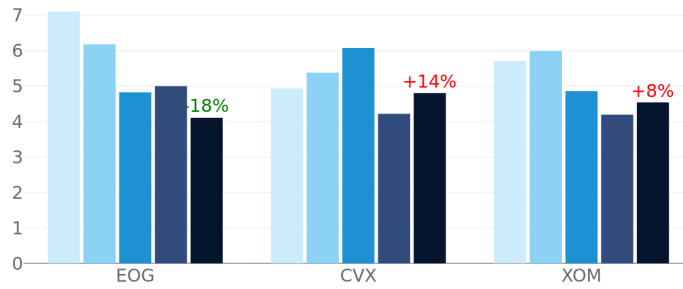
operational excellence in exploration and production.

QoQ

- EOG well drilling efficiency grew by 7% in Permian basin with the median moving from 16 days in Q12024 to 14.8 in Q22024, showing an **increase of operational excellence in exploration and production.**

#### Median fracking efficiency in the Permian basin (days)

■ Q22023 ■ Q32023 ■ Q42023 ■ Q12024 ■ Q22024



YoY

- EOG well fracking efficiency grew by 42% in Permian basin with the median moving from 7.1 days in Q22023 to 4.1 in Q22024, showing an **increase of operational excellence in exploration and production.**

QoQ

- EOG well fracking efficiency grew by 18% in Permian basin with the median moving from 5 days in Q12024 to 4.1 in Q22024, showing an **increase of operational excellence in exploration and production.**

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