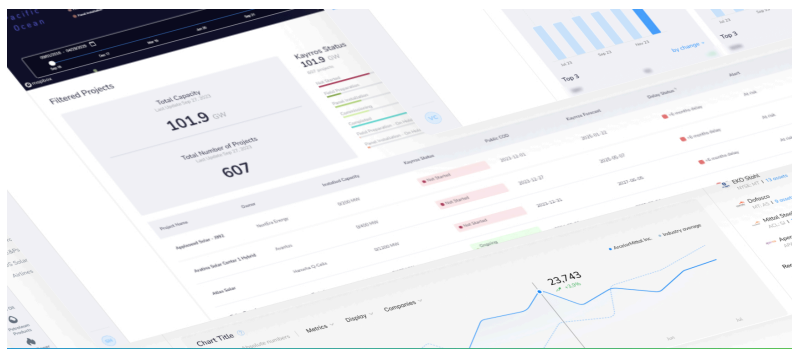


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Pre-earnings report MRO, Q22024

Quarterly drilling and fracking activity in US unconventional basins

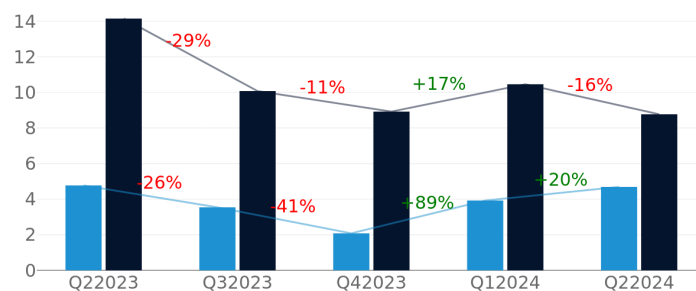
HIGHLIGHTS

- According to Kayrros data, MRO drilled 94 wells and completed 88 wells during Q2 2024 in the key US Shale Oil and Gas basins
- This quarter MRO was mainly active in the Eagle Ford basin with 46 wells drilled, 28 wells DUC, 56 wells completed and 61 wells PoP.

INSIGHTS

Average Active Rigs and Frac Fleets (#)

■ Fracs ■ Rigs



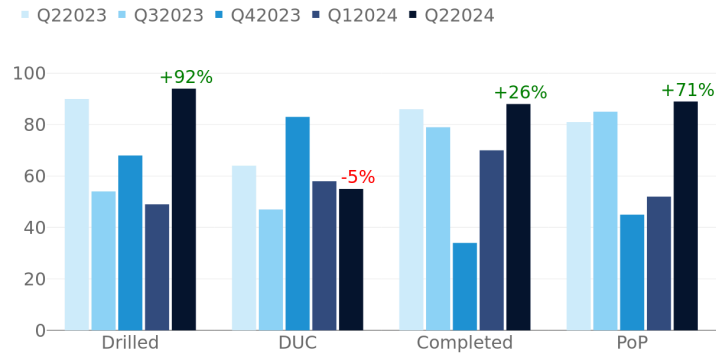
YoY

- MRO average active rigs fleet decreased by 38% from 14.15 in Q22023 to 8.77 in Q22024, showing a **decrease in exploration and production activity level**.
- MRO average frac fleet decreased by 2% from 4.77 in Q22023 to 4.69 in Q22024, showing a **decrease in activities aimed at boosting the productivity of well completions**.

QoQ

- MRO average active rigs fleet decreased by 16% from 10.46 in Q12024 to 8.77 in Q22024, showing a **decrease in exploration and production activity level**.
- MRO average frac fleet grew by 20% from 3.92 in Q12024 to 4.69 in Q22024, showing an **increase in activities aimed at boosting the productivity of well completions**.

Wells (#)



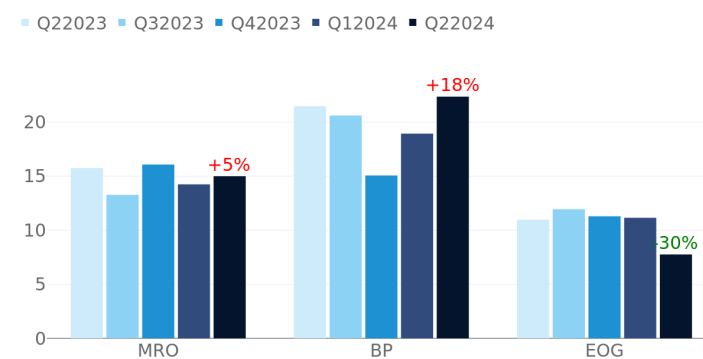
YoY

- The number of MRO drilled wells grew by 4% from 90 in Q22023 to 94 in Q22024, showing **efforts to increase production capacity**.
- The number of MRO DUC wells decreased by 14% from 64 in Q22023 to 55 in Q22024.
- The number of MRO completed wells grew by 2% from 86 in Q22023 to 88 in Q22024, indicating **production scaling**.
- The number of MRO PoP wells grew by 10% from 81 in Q22023 to 89 in Q22024, indicating **higher production volumes**.

QoQ

- The number of MRO drilled wells grew by 92% from 49 in Q12024 to 94 in Q22024, showing **efforts to increase production capacity**.
- The number of MRO DUC wells decreased by 5% from 58 in Q12024 to 55 in Q22024.
- The number of MRO completed wells grew by 26% from 70 in Q12024 to 88 in Q22024, indicating **production scaling**.
- The number of MRO PoP wells grew by 71% from 52 in Q12024 to 89 in Q22024, indicating **higher production volumes**.

Median drilling efficiency in the Eagle Ford basin (days)



YoY

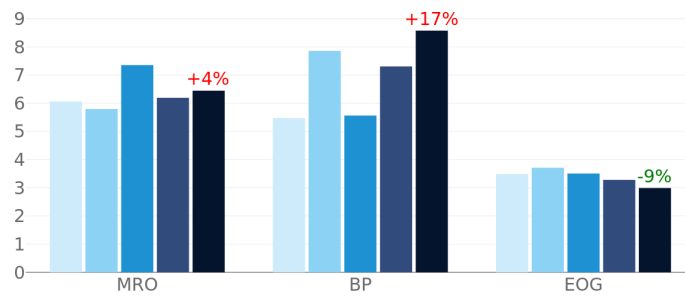
- MRO well drilling efficiency grew by 5% in Eagle Ford basin with the median moving from 15.7 days in Q22023 to 15 in Q22024, showing an **increase of operational excellence in exploration and production**.

QoQ

- MRO well drilling efficiency decreased by 5% in Eagle Ford basin with the median moving from 14.2 days in Q12024 to 15 in Q22024, showing a **decrease of operational excellence in exploration and production**.

Median fracking efficiency in the Eagle Ford basin (days)

■ Q22023 ■ Q32023 ■ Q42023 ■ Q12024 ■ Q22024



YoY

- MRO well fracking efficiency decreased by 6% in Eagle Ford basin with the median moving from 6.1 days in Q22023 to 6.4 in Q22024, showing a **decrease of operational excellence in exploration and production**.

QoQ

- MRO well fracking efficiency decreased by 4% in Eagle Ford basin with the median moving from 6.2 days in Q12024 to 6.4 in Q22024, showing a **decrease of operational excellence in exploration and production**.

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