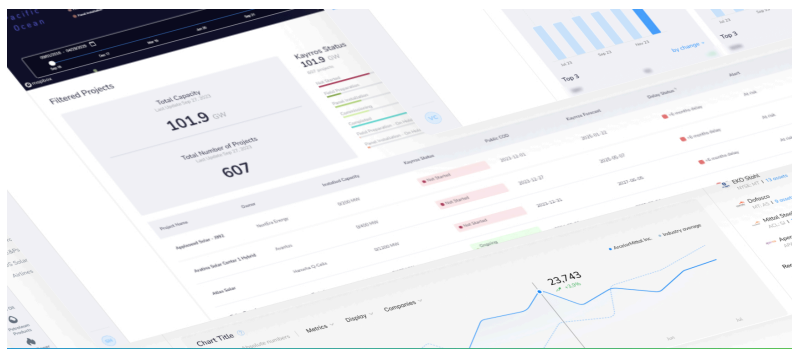


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## Pre-earnings report PR, Q22024

Quarterly drilling and fracking activity in US unconventional basins

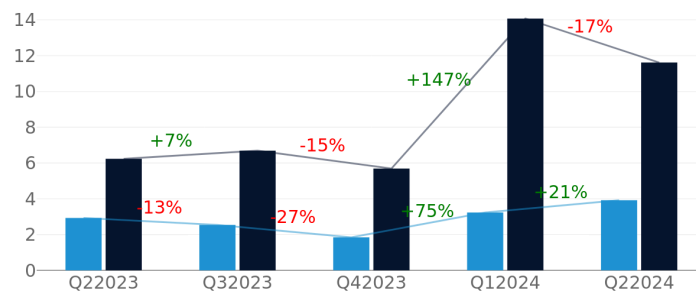
### HIGHLIGHTS

- Permian Resources plans to turn-in-line around 250 wells for 2024. Kayrros detected 62 wells in Q1 and 142 in H1, which is in-line with their guidance.
- This quarter PR was mainly active in the Permian basin with 70 wells drilled, 36 wells DUC, 74 wells completed and 62 wells PoP.

### INSIGHTS

#### Average Active Rigs and Frac Fleets (#)

■ Fracs ■ Rigs



#### YoY

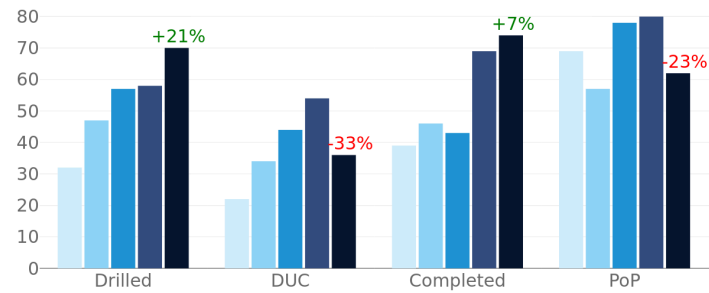
- PR average active rigs fleet grew by 86% from 6.23 in Q22023 to 11.62 in Q22024, showing an **increase in exploration and production activity level**.
- PR average frac fleet grew by 34% from 2.92 in Q22023 to 3.92 in Q22024, showing an **increase in activities aimed at boosting the productivity of well completions**.

#### QoQ

- PR average active rigs fleet decreased by 17% from 14.08 in Q12024 to 11.62 in Q22024, showing a **decrease in exploration and production activity level**.
- PR average frac fleet grew by 21% from 3.23 in Q12024 to 3.92 in Q22024, showing an **increase in activities aimed at boosting the productivity of well completions**.

### Wells (#)

■ Q22023 ■ Q32023 ■ Q42023 ■ Q12024 ■ Q22024



#### YoY

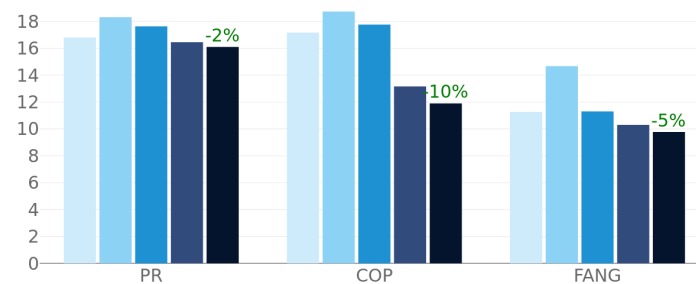
- The number of PR drilled wells grew by 119% from 32 in Q22023 to 70 in Q22024, showing **efforts to increase production capacity**.
- The number of PR DUC wells grew by 64% from 22 in Q22023 to 36 in Q22024.
- The number of PR completed wells grew by 90% from 39 in Q22023 to 74 in Q22024, indicating **production scaling**.
- The number of PR PoP wells decreased by 10% from 69 in Q22023 to 62 in Q22024, indicating **lower production volumes**.

#### QoQ

- The number of PR drilled wells grew by 21% from 58 in Q12024 to 70 in Q22024, showing **efforts to increase production capacity**.
- The number of PR DUC wells decreased by 33% from 54 in Q12024 to 36 in Q22024.
- The number of PR completed wells grew by 7% from 69 in Q12024 to 74 in Q22024, indicating **production scaling**.
- The number of PR PoP wells decreased by 22% from 80 in Q12024 to 62 in Q22024, indicating **lower production volumes**.

### Median drilling efficiency in the Permian basin (days)

■ Q22023 ■ Q32023 ■ Q42023 ■ Q12024 ■ Q22024



#### YoY

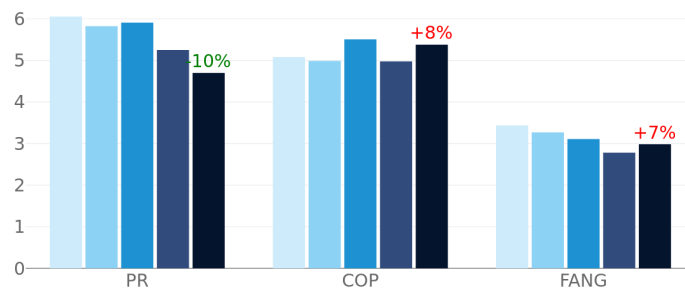
- PR well drilling efficiency grew by 4% in Permian basin with the median moving from 16.8 days in Q22023 to 16.1 in Q22024, showing an **increase of operational excellence in exploration and production**.

#### QoQ

- PR well drilling efficiency grew by 2% in Permian basin with the median moving from 16.5 days in Q12024 to 16.1 in Q22024, showing an **increase of operational excellence in exploration and production**.

#### Median fracking efficiency in the Permian basin (days)

■ Q22023 ■ Q32023 ■ Q42023 ■ Q12024 ■ Q22024



#### YoY

- PR well fracking efficiency grew by 22% in Permian basin with the median moving from 6.1 days in Q22023 to 4.7 in Q22024, showing an **increase of operational excellence in exploration and production**.

#### QoQ

- PR well fracking efficiency grew by 10% in Permian basin with the median moving from 5.3 days in Q12024 to 4.7 in Q22024, showing an **increase of operational excellence in exploration and production**.

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