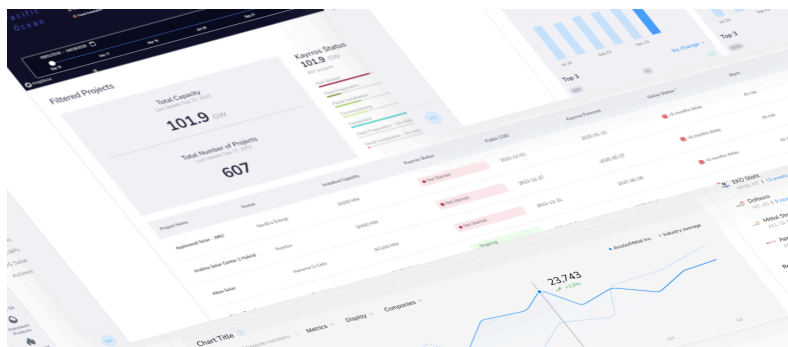


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Pre-earnings report XOM, Q22024

Quarterly drilling and fracking activity in US unconventional basins

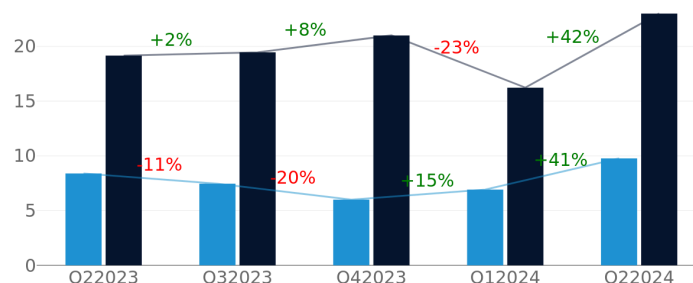
HIGHLIGHTS

- Exxon operational efficiencies have increased during H1 2024 especially in Permian and Eagle Ford basins

INSIGHTS

Average Active Rigs and Frac Fleets (#)

■ Fracs ■ Rigs



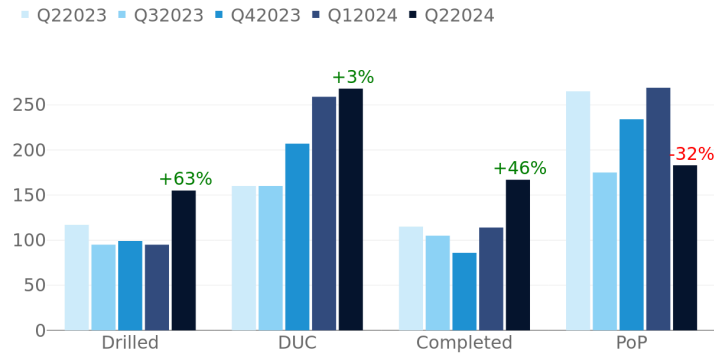
YoY

- XOM average active rigs fleet grew by 20% from 19.15 in Q22023 to 23 in Q22024, showing an **increase in exploration and production activity level**.
- XOM average frac fleet grew by 17% from 8.38 in Q22023 to 9.77 in Q22024, showing an **increase in activities aimed at boosting the productivity of well completions**.

QoQ

- XOM average active rigs fleet grew by 42% from 16.23 in Q12024 to 23 in Q22024, showing an **increase in exploration and production activity level**.
- XOM average frac fleet grew by 41% from 6.92 in Q12024 to 9.77 in Q22024, showing an **increase in activities aimed at boosting the productivity of well completions**.

Wells (#)



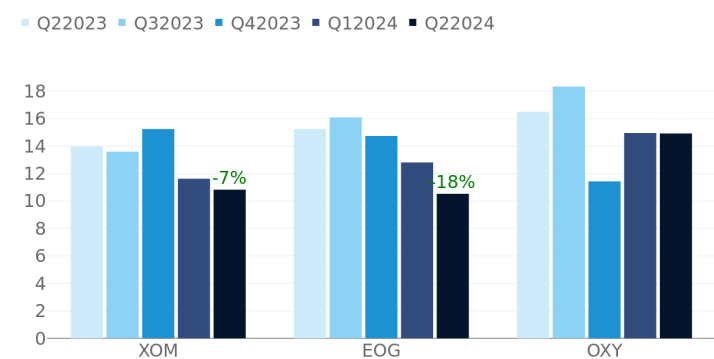
YoY

- The number of XOM drilled wells grew by 32% from 117 in Q22023 to 155 in Q22024, showing **efforts to increase production capacity**.
- The number of XOM DUC wells grew by 68% from 160 in Q22023 to 268 in Q22024.
- The number of XOM completed wells grew by 45% from 115 in Q22023 to 167 in Q22024, indicating **production scaling**.
- The number of XOM PoP wells decreased by 31% from 265 in Q22023 to 183 in Q22024, indicating **lower production volumes**.

QoQ

- The number of XOM drilled wells grew by 63% from 95 in Q12024 to 155 in Q22024, showing **efforts to increase production capacity**.
- The number of XOM DUC wells grew by 3% from 259 in Q12024 to 268 in Q22024.
- The number of XOM completed wells grew by 46% from 114 in Q12024 to 167 in Q22024, indicating **production scaling**.
- The number of XOM PoP wells decreased by 32% from 269 in Q12024 to 183 in Q22024, indicating **lower production volumes**.

Median drilling efficiency in the Permian basin (days)



YoY

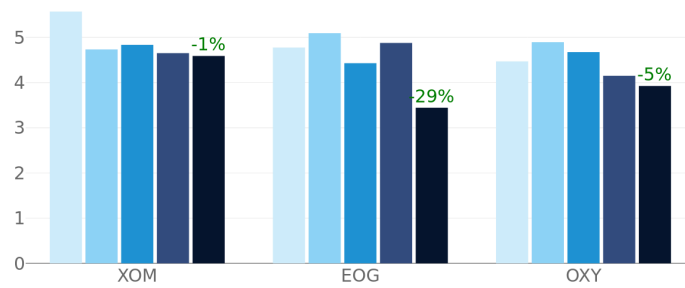
- XOM well drilling efficiency grew by 22% in Permian basin with the median moving from 14 days in Q22023 to 10.8 in Q22024, showing an **increase of operational excellence in exploration and production**.

QoQ

- XOM well drilling efficiency grew by 7% in Permian basin with the median moving from 11.6 days in Q12024 to 10.8 in Q22024, showing an **increase of operational excellence in exploration and production**.

Median fracking efficiency in the Permian basin (days)

■ Q22023 ■ Q32023 ■ Q42023 ■ Q12024 ■ Q22024



YoY

- XOM well fracking efficiency grew by 18% in Permian basin with the median moving from 5.6 days in Q22023 to 4.6 in Q22024, showing an **increase of operational excellence in exploration and production**.

QoQ

- XOM well fracking efficiency grew by 1% in Permian basin with the median moving from 4.7 days in Q12024 to 4.6 in Q22024, showing an **increase of operational excellence in exploration and production**.

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